



Board of Directors and Executive Committee Annual Meeting  
Municipal Energy Agency of Nebraska  
Younes Conference Center South, 416 W Talmadge Rd. Kearney, NE, 68845  
January 23, 2025 – 9:00 a.m. (CT)

• AGENDA •

*All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk\**

1. Call to Order	
A. Nebraska Open Meetings Act – Section 84-1412(8)	
B. Roll Call	
1) Board of Directors	
2) Executive Committee	
2. Public Comment Period .....	2
(Public Participation Policy applies. See <a href="http://www.nmppenergy.org/about/board-meetings">www.nmppenergy.org/about/board-meetings</a> )	
3. Chairman’s Remarks	
4. Reports .....	3
A. Executive Director	
B. Director of Wholesale Electric Operations	
5. Consent Agenda .....	4
A. Minutes of November 14, 2024 meeting (Attachment A)	
B. Next meeting	
C. Financial Report .....	5
D. Acknowledge Receipt of Unapproved November 6, 2024, minutes of the Joint Operating Committee (Attachment B)	
E. Consent Resolution* .....	8
6. South Sioux City, Nebraska Southwest Power Pool (SPP) Market Assistance Agreement Renewal* .....	9
7. MEAN Charter Amendment .....	10
A. Town of Center, Colorado Request for Membership*	
8. MEAN Resource Adequacy Annual Report per Colorado Resource Adequacy Act of 2023* .....	12
9. Committee Reports and Recommendations .....	13
A. Power Supply Committee	

1) Meeting summary of January 22, 2025	
(a) Regional Transmission Organization Expansion (RTOE) and Future Capital	
(b) Resource Portfolio Development and Updates	
2) Modifications to Asset Management Policies and Procedures (AMPP)* (Attachment C)	
B. Finance Committee .....	13
1) Meeting Summaries of December 18, 2024 and January 22, 2025	
(a) Year-End Projections Fiscal Year 2024-2025	
2) Budget, Rates, and Charges Fiscal Year 2025-2026, Modifications to Schedule of Rates and Charges for Service Schedule M and to Schedule of Rates and Charges for Service Schedule K and K-1* (Attachments D, E, and F).....	14
3) Modifications to Financial and Administrative Policies and Guidelines* (Attachment G).....	15
C. Risk Oversight Committee .....	15
1) Meeting Summaries of December 18, 2024 and January 22, 2025	
(a) NERC and MEAN Compliance Update	
(b) Risk Management Update	
(c) Other Compliance Activities	
10. Election of Officers* .....	16
A. Chair	
B. Vice Chair	
C. Secretary/Treasurer	
11. Election of Executive Committee At-Large Members* .....	17
12. Election of Joint Operating Committee At-Large Member* .....	18
13. Updates and Reports .....	19
A. Market & Operations	
B. Western Area Power Administration (WAPA)	
C. 2025 NMPP Energy Annual Conference	
14. Legislative Update .....	20
15. General Counsel Report – Contracts and Legal Updates.....	21
16. Closing Comments	
17. Adjourn	

**MEAN Board of Directors**

**PUBLIC COMMENT PERIOD**

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Tom Ourada  
**Action Proposed:** Information

---

Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website <https://www.nmppenergy.org/about/board-meetings>. The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the January 23, 2025 meeting is available at the link above or here: [Sign Up Form](#)

**MEAN Board of Directors**

**REPORTS**

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information

---

Executive Director

Bob Poehling, Executive Director/CEO, will provide a report to the MEAN Board of Directors.

Director of Wholesale Electric Operations

Brad Hans, Director of Wholesale Electric Operations, will provide a report on the status of MEAN projects.

**MEAN Board of Directors**

**CONSENT AGENDA\***

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Stacy Hendricks  
**Action Proposed:** Information/Approval

---

Minutes

Minutes of the November 14, 2024, meeting of the Municipal Energy Agency of Nebraska (MEAN) Board of Directors were previously distributed and included as *Attachment A* of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Board of Directors will be held on May 22, 2025, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

Financial Report

MEAN financials for October and November 2024 have been previously distributed. Jamie Johnson, Director of Finance and Accounting, will review the financials for MEAN and the other NMPP Energy organizations at the meeting.

A summary for the NMPP Energy organizations is included as follows on page 6 of this meeting packet.

**NMPP Energy**  
**Balance Sheets**  
**November 2024**

	NMPP	MEAN	NPGA	ACE
<b>Assets and Deferred Outflows of Resources</b>				
Cash and cash equivalents	\$ 473,098	\$ 29,042,657	\$ 1,988,020	\$ 1,493,058
Investments (Short-term, Long-term & Restricted)	50,000	36,295,843	-	2,405,614
Accounts receivable	821,761	19,513,082	1,984,235	117,830
Gas in storage	-	-	1,552,644	-
Prepaid expenses and other	(12,236)	346,683	-	9,982
Productive capacity & lease assets, net & related operating assets	-	115,967,560	-	-
Capital and subscription assets, net	-	6,039,203	-	10,045
Costs recoverable from future billings	-	39,222,280	-	-
Deferred loss on refunding	-	4,549,280	-	-
Deferred costs for asset retirement obligation	-	515,307	-	-
Deferred outflows from derivative instruments	-	-	894,000	-
<b>Total assets &amp; deferred outflows of resources</b>	<b>\$ 1,332,623</b>	<b>\$ 251,491,895</b>	<b>\$ 6,418,899</b>	<b>\$ 4,036,529</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts payable and accrued expenses	\$ 683,222	\$ 9,102,468	\$ 644,916	\$ 42,186
Storage deposits	-	-	1,852,000	-
Lease & subscription liabilities, net long-term debt, & interest payable	-	148,909,759	-	-
Asset retirement obligation	-	515,307	-	-
Deferred inflow - deferred revenue - rate stabilization	-	26,933,336	-	-
Deferred inflow - deferred gain on refunding	-	2,297,536	-	-
Fair value of derivative investments	-	-	894,000	-
<b>Total liabilities and deferred inflows of resources</b>	<b>683,222</b>	<b>187,758,406</b>	<b>3,390,916</b>	<b>42,186</b>
<b>Net Assets/Net Position</b>	<b>649,401</b>	<b>63,733,489</b>	<b>3,027,983</b>	<b>3,994,343</b>
<b>Total liabilities, deferred inflows &amp; net position</b>	<b>\$ 1,332,623</b>	<b>\$ 251,491,895</b>	<b>\$ 6,418,899</b>	<b>\$ 4,036,529</b>

**NMPP Energy**

**Statements of Revenues and Expenses**  
**For the Fiscal Year to Date: April 2024 - November 2024**

	NMPP*	MEAN	NPGA	ACE
<b>Operating Revenues</b>	\$ 14,958	\$ 87,615,197	\$ 3,193,259	\$ 700,000
<b>Operating Expenses</b>				
Commodity costs (electric energy & gas)	-	69,128,963	2,823,680	-
Administrative and general	800	7,773,915	365,753	452,575
Depreciation and amortization	-	5,488,772	-	4,111
<b>Total operating expenses</b>	<b>800</b>	<b>82,391,650</b>	<b>3,189,433</b>	<b>456,686</b>
<b>Operating Income (Loss)</b>	<b>14,158</b>	<b>5,223,547</b>	<b>3,826</b>	<b>243,314</b>
<b>Nonoperating Revenues (Expenses)</b>				
Net costs to be recovered in future periods	-	(1,097,528)	-	-
Investment return	12,724	1,896,483	63,177	128,838
Interest expense	-	(2,529,551)	-	-
<b>Net Revenue (Loss)</b>	<b>\$ 26,882</b>	<b>\$ 3,492,951</b>	<b>\$ 67,003</b>	<b>\$ 372,152</b>
<b>Budgeted Net Revenue (Loss)</b>	<b>16,115</b>	<b>808,141</b>	<b>4,785</b>	<b>316,382</b>
<b>+/- Variance to Budget</b>	<b>\$ 10,767</b>	<b>\$ 2,684,810</b>	<b>\$ 62,218</b>	<b>\$ 55,770</b>
<b>Fiscal Year Budgeted Net Revenue (Loss)</b>	<b>\$ -</b>	<b>\$ 1,119,413</b>	<b>\$ -</b>	<b>\$ 493,856</b>

\* NMPP activity is shown net of payroll and benefits expense and related reimbursement.

A summary for MEAN is included below.

## Municipal Energy Agency of Nebraska

### Balance Sheets

	November 2024	March 2024	\$ +/-
<b>Assets and Deferred Outflows of Resources</b>			
Unrestricted funds	\$ 49,276,624	\$ 50,243,899	\$ (967,275)
Accounts receivable	19,513,082	18,463,127	1,049,955
Prepaid expenses and other	346,683	400,943	(54,260)
Productive capacity operating assets	3,196,216	4,354,061	(1,157,845)
Restricted funds	16,061,876	19,300,423	(3,238,547)
Productive capacity and lease assets, net	112,771,344	115,262,407	(2,491,063)
Capital and subscription assets, net	6,039,203	6,375,709	(336,506)
Costs recoverable from future billings	39,222,280	40,805,737	(1,583,457)
Deferred outflows - deferred loss on refunding	4,549,280	4,760,872	(211,592)
Deferred outflows - costs for asset retirement obligation	515,307	749,476	(234,169)
<b>Total assets and deferred outflows of resources</b>	<b>\$ 251,491,895</b>	<b>\$ 260,716,654</b>	<b>\$ (9,224,759)</b>
<b>Liabilities, Deferred Inflows of Resources, and Net Position</b>			
Accounts payable and accrued expenses	9,102,468	12,291,923	(3,189,455)
Accrued interest payable	864,528	2,636,308	(1,771,780)
Lease liability	22,898,414	22,898,414	-
Subscription liabilities	2,077,851	2,354,181	(276,330)
Long-term debt, net	123,068,967	129,439,415	(6,370,448)
Asset retirement obligation	515,307	749,476	(234,169)
Deferred inflows of resources - rate stabilization	26,933,336	27,600,000	(666,664)
Deferred inflows of resources - deferred gain on refunding	2,297,536	2,506,400	(208,864)
Net position	63,733,488	60,240,537	<b>3,492,951</b>
<b>Total liabilities, deferred inflows, and net position</b>	<b>\$ 251,491,895</b>	<b>\$ 260,716,654</b>	<b>\$ (9,224,759)</b>

## Municipal Energy Agency of Nebraska

### Statements of Revenues and Expenses

For the Fiscal Year to Date: April 2024 through November 2024

	Fiscal Year to Date			Prior Year	vs. Prior Year +/-
	Actual	Budget	+/-		
Electric Energy Sales - MWh's	1,401,016	1,181,730	219,286	1,274,044	126,972
<b>Operating Revenues</b>					
Electric energy sales	\$ 86,297,383	\$ 80,827,605	\$ 5,469,778	\$ 79,978,611	\$ 6,318,772
Transfer from/(provision for) rate stabilization	666,664	666,664	-	666,664	-
Other	651,150	501,069	150,081	1,595,854	(944,704)
<b>Total operating revenues</b>	<b>87,615,197</b>	<b>81,995,338</b>	<b>5,619,859</b>	<b>82,241,129</b>	<b>5,374,068</b>
<b>Operating Expenses</b>					
Electric energy costs	69,128,963	65,831,825	3,297,138	66,672,428	2,456,535
Administrative and general	7,773,915	8,100,897	(326,982)	7,173,406	600,509
Depreciation and amortization	5,488,772	5,310,048	178,724	5,103,162	385,610
<b>Total operating expenses</b>	<b>82,391,650</b>	<b>79,242,770</b>	<b>3,148,880</b>	<b>78,948,996</b>	<b>3,442,654</b>
<b>Operating Income/(Loss)</b>	<b>5,223,547</b>	<b>2,752,568</b>	<b>2,470,979</b>	<b>3,292,133</b>	<b>1,931,414</b>
<b>Nonoperating Revenues/(Expenses)</b>					
Net costs to be recovered in future periods	(1,097,528)	(1,097,528)	-	(897,528)	(200,000)
Investment return	1,896,483	1,682,664	213,819	1,772,184	124,299
Interest expense	(2,529,551)	(2,529,563)	12	(2,656,007)	126,456
<b>Net Nonoperating Revenues/(Expenses)</b>	<b>(1,730,596)</b>	<b>(1,944,427)</b>	<b>213,831</b>	<b>(1,781,351)</b>	<b>50,755</b>
<b>Change in Net Position</b>	<b>\$ 3,492,951</b>	<b>\$ 808,141</b>	<b>\$ 2,684,810</b>	<b>\$ 1,510,782</b>	<b>\$ 1,982,169</b>

Acknowledge Receipt of the Unapproved Minutes of the November 6, 2024, Joint Operating Committee Meeting

Unapproved minutes of the November 6, 2024, meeting of the Joint Operating Committee was previously distributed and included as *Attachment B* of the meeting packet.

Consent Resolution

*WHEREAS, certain business of the Board of Directors of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,*

*WHEREAS, roll call votes on each individual issue greatly extended the meeting time.*

*NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Board of Directors that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:*

*BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the minutes of the November 14, 2024 meeting are hereby approved.*

*BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the next meeting will be held on Thursday, May 22, 2025 at the Younes Conference Center South, 416 W Talmadge Rd., Kearney, Nebraska.*

*BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the financial statements for October and November 2024 are hereby accepted; and,*

*BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the receipt of the unapproved November 6, 2024 minutes of the Joint Operating Committee is hereby acknowledged.*



**MEAN Board of Directors**

**SOUTH SIOUX CITY, NEBRASKA SOUTHWEST POWER POOL (SPP) MARKET ASSISTANCE AGREEMENT RENEWAL\***

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information/Approval

---

Staff will provide an update on the proposed three-year renewal of the SPP Market Assistance Agreement with the City of South Sioux City, Nebraska, under which MEAN provides certain market services in the Southwest Power Pool, Inc. (SPP) Integrated Marketplace for the City’s share of the output of the Cottonwood Wind Energy Center. The current agreement is scheduled to expire March 31, 2025.

*MEAN BOARD OF DIRECTORS RESOLUTION*

*WHEREAS, the SPP Market Assistance Agreement between the Municipal Energy Agency of Nebraska (MEAN) and the City of South Sioux City, Nebraska, is scheduled to expire March 31, 2025, and*

*WHEREAS, MEAN staff prepared and delivered to the City of South Sioux City, Nebraska, a proposed renewal agreement under which MEAN would continue providing certain market services in the Southwest Power Pool, Inc. Integrated Marketplace for the City’s share of the output of the Cottonwood Wind Energy Center for the term of April 1, 2025 through March 31, 2028 (Renewal Agreement), which agreement was subsequently approved and executed by the City of South Sioux City, Nebraska and delivered to MEAN.*

*NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that the Executive Director is hereby authorized and directed to execute the Renewal Agreement between MEAN and the City of South Sioux City, Nebraska.*

**MEAN Board of Directors**

**MEAN CHARTER AMENDMENT – TOWN OF CENTER, COLORADO\***

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information/Approval

---

Michelle Lepin, General Counsel, will lead the discussion on a proposed amendment to MEAN’s Charter.

**Town of Center, Colorado** – Request to Join as a participating Municipality in the MEAN Charter with representation on the MEAN Board of Directors. Center has been a total requirements participant of MEAN since 2020 (Service Schedule J effective April 1, 2020-March 31, 2025; modernized Service Schedule M effective April 1, 2025). The Town of Center, Colorado, located in south-central Colorado, is now requesting membership on the MEAN Board of Directors.

A resolution for consideration is provided below.

*MEAN BOARD OF DIRECTORS RESOLUTION*

*WHEREAS, the Town of Center, Colorado, has passed an ordinance to become a member of MEAN and serve on the MEAN Board of Directors; and,*

*WHEREAS, following approval by the MEAN Board of Directors, a petition to amend the Petition for Creation and MEAN’s Charter to provide for the addition of the Town of Center will be submitted to the Nebraska Power Review Board for final approval.*

*NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that staff is authorized to do all things necessary to file a petition to amend the Petition for Creation and MEAN’s Charter to add the Town of Center, Colorado, as a participating municipality, update the list of directors serving on the MEAN Board of Directors, and submit the petition to the Nebraska Power Review Board, and the agency’s legal counsel is authorized to make any grammatical or non-substantive changes to the language in the Charter amendment application that are necessary to effectuate the purposes of this resolution.*

*BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the Town of Center, Colorado, be accepted as a participating municipality of MEAN, subject to approval by the Nebraska Power Review Board.*

*BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the Board determines the proposed amendment to the MEAN Charter is in compliance with the statutory requirement set forth in the Municipal Cooperative Financing Act, Nebraska Revised Statutes Section 18-2433, that plants, systems, and works, the operation of the same, the exercise of powers, and the assumptions of duties and responsibilities of, or on the part of, such agency, do not nullify, conflict with, or materially affect those of any other district or a corporation organized under the provisions of Chapter 70, article 6 or 8 or the Electric Cooperative Corporation Act, or those of any part of such district or corporation.*

**MEAN Board of Directors**

**MEAN RESOURCE ADEQUACY ANNUAL REPORT PER COLORADO RESOURCE ADEQUACY ACT OF 2023\***

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information/Approval

---

Staff will present information related to Colorado House Bill 23-1039, enacted into legislation in 2023, requiring electric load-serving entities to periodically report the adequacy of their electric resources.

*MEAN BOARD OF DIRECTORS RESOLUTION*

*WHEREAS, the Colorado General Assembly enacted House Bill 23-1039, titled the Colorado Resource Adequacy Act of 2023 (the “Act”), requiring electric load-serving entities to periodically report the adequacy of their electric resources (each an “Annual Report”); and*

*WHEREAS, the Municipal Energy Agency of Nebraska (“MEAN”) is considered a load-serving entity and a regulatory oversight entity under the Act; and*

*WHEREAS, the MEAN Board of Directors desires to approve its Annual Report to be submitted by MEAN to the Colorado Energy Office on or before the deadline of April 30, 2025 as required by the Act.*

*NOW THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that the Annual Report is hereby approved as presented and that staff is authorized and directed to do all things necessary to effectuate timely submission of the Annual Report to the Colorado Energy Office, and that staff is authorized to make any grammatical or non-substantive changes to the language in the Report that are necessary to effectuate the purposes of this resolution.*

**MEAN Board of Directors**

**COMMITTEE REPORTS AND RECOMMENDATIONS**

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information/Approval

---

Power Supply Committee

**Meeting Summary of January 22, 2025** Brad Hans, Director of Wholesale Electric Operations will provide a summary of the topics discussed at the January 22, 2025 meeting including Southwest Power Pool Regional Transmission Organization Expansion (RTOE) plans, Future Capital expenditures, and Resource Portfolio Development and Updates on the status of the City of Scribner, Nebraska’s agreement, leased capacity units, extension of the Jeffrey hydropower addendum, the Kilgore Wind project, and solar projects.

**Modifications to Asset Management Policies and Procedures (AMPP)\***

Staff will present proposed modifications to the Asset Management Policies and Procedures.

A redlined copy of the Asset Management Policies and Procedures document showing these modifications is provided as Attachment C.

A proposed resolution for approval of the modifications to the Asset Management Policies and Procedures document is provided below.

**MEAN BOARD OF DIRECTORS RESOLUTION**

*BE IT RESOLVED BY the MEAN Board of Directors that the Board of Directors hereby approves the modifications to the Asset Management Policies and Procedures as presented.*

Finance Committee

**Meeting Summary of December 18, 2024 and January 22, 2025** Jamie Johnson, Director of Finance and Accounting, will provide a summary of topics discussed at the December 18, 2024 and January 22, 2025 meetings.

*Year-End Projections Fiscal Year 2024-2025*

Information on the Year-End Projections Fiscal Year 2024-2025 is included within the Budget, Rates, and Charges for the Fiscal Year 2025-2026 (*Attachment D*).

Final analysis related to suggested year end activity will be completed once Fiscal Year 2024-2025 preliminary results are available in May 2025.

**Budget, Rates, and Charges Fiscal Year 2025-2026, Modifications to Schedule of Rates and Charges for Service Schedule M and to Schedule of Rates and Charges for Service Schedule K and K-1\***

Included for Board review and approval are the detailed information on the Budget, Rates, and Charges for the Fiscal Year 2025-2026 (*Attachment D*), schedule of rates and charges for Service Schedule M (*Attachment C*), and schedule of rates and charges for Service Schedule K and K-1 (*Attachment D*).

The Finance Committee previously reviewed the budget, rates, and charges at the December 18, 2024, meeting and the January 22, 2025, meeting.

Jamie Johnson, Director of Finance and Accounting, will discuss further at the meeting.

Staff will also provide information on the additional modifications to the schedules of rates and charges to update and incorporate various rates and charges for capacity commitment compensation.

The Finance Committee will consider a recommendation regarding the budget, rates, and charges at its meeting on January 22, 2025.

*MEAN BOARD OF DIRECTORS RESOLUTION*

*WHEREAS, the Budget, Rates, and Charges for Fiscal Year Ending March 31, 2026 were previously sent to the MEAN Board of Directors; and*

*WHEREAS, the MEAN Board of Directors is authorized to set the Service Schedule M, Service Schedule K, and Service Schedule K-1 rates and charges; and*

*WHEREAS, the MEAN Board of Directors, desires to approve the Budget for Fiscal Year 2025-2026 and the rates for Service Schedule M, Service Schedule K, and Service Schedule K-1, all to be effective April 1, 2025.*

*NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that:*

- 1. The Budget for Fiscal Year 2025-2026, including amounts budgeted for transfer monthly into and from the Rate Stabilization Account equal to a net fiscal year transfer amount from the Rate Stabilization Account of \$0, as set forth in the Budget, Rates, and Charges for Fiscal Year Ending March 31, 2026 as presented is hereby approved and shall be made a part of the official Minutes book.*
- 2. The Schedule of Rates and Charges, Exhibit B to Service Schedule M, as presented including the revised rates and charges reflected therein to be effective April 1, 2025, is hereby approved and made a part of the official Minutes book. Furthermore, these rates and charges shall remain in effect until duly modified.*

3. *The Schedule of Rates and Charges for Bulk Power Participation, Service Schedule K, and Service Schedule K-1, as presented including the revised rates and charges reflected therein to be effective April 1, 2025, is hereby approved and made a part of the official Minutes book. Furthermore, these rates and charges shall remain in effect until duly modified.*

**Modifications to Financial and Administrative Policies and Guidelines\***

Included for Board review and approval is a redline showing modifications to the Financial and Administrative Policies and Guidelines (Attachment E) to add a policy on capacity commitment compensation to the Rates and Charges section.

Jamie Johnson, Director of Finance and Accounting, will review at the meeting.

The Finance Committee will consider a recommendation at its meeting on January 22, 2025.

Staff recommends the Board of Directors consider the following resolution:

*MEAN BOARD OF DIRECTORS RESOLUTION*

*WHEREAS, the Municipal Energy Agency of Nebraska (“MEAN”) Board of Directors adopted the MEAN Financial and Administrative Policies and Guidelines; and*

*WHEREAS, proposed changes to the MEAN Financial and Administrative Policies were previously distributed to the MEAN Board of Directors for review.*

*NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that the modifications to the MEAN Financial and Administrative Policies and Guidelines are approved as presented.*

Risk Oversight Committee

**Meeting Summary of December 18, 2024 and January 22, 2025** Sarah Jones, Director of Corporate Services, will provide a review of the topics discussed, including an update on NERC and MEAN’s NERC compliance program, a risk management update, and other compliance activities.

**MEAN Board of Directors**

**ELECTION OF OFFICERS**

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information/Approval

---

Election of officers will be conducted at the January 23, 2025 annual meeting. Nomination forms were previously distributed electronically. Nominations received by electronic mail and/or US Mail will be presented at the meeting; however, additional nominations will be accepted at the meeting and added before voting occurs. Terms of the officers are for fiscal year 2025-2026 (April 1 through March 31). Officers also are required to serve on the MEAN Executive Committee, the Joint Operating Committee, and the NMPP Board of Directors.

Following is a current list of officers of the MEAN Board of Directors:

- Chairperson: Tom Ourada - Crete, NE
- Vice-Chairperson: Randy Woldt - Wisner, NE
- Secretary-Treasurer: Chris DesPlanques - Indianola, IA

**The following nominations have been received as of January 16, 2025:**

- Chairperson:
  - Tom Ourada – Crete, NE
- Vice-Chairperson:
  - Randy Woldt – Wisner, NE
- Secretary-Treasurer:
  - Chris DesPlanques - Indianola, IA



**MEAN Board of Directors**

**ELECTION OF EXECUTIVE COMMITTEE AT-LARGE MEMBERS\***

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Michelle Lepin  
**Action Proposed:** Information/Approval

---

Election of Executive Committee members will be conducted at the January 23, 2025, annual meeting. Nomination forms were previously distributed electronically. Nominations received by electronic mail will be presented at the meeting; however, additional nominations will be accepted at the meeting and added before voting occurs. Terms of the members are for fiscal year 2025-2026 (April 1 through March 31).

Per the MEAN By-Laws, the Executive Committee of the MEAN Board of Directors shall be composed of the chairperson of the Board, vice-chairperson of the Board, secretary-treasurer of the Board, and four directors to be elected by the Board to serve on the Executive Committee, who shall serve for a term of one year or until their successors are elected and qualified. The four at-large members shall be elected by the Board at the annual meeting of the Agency, and the term of such at-large members shall begin on the first day of April each year.

Following is a current list of directors serving on the MEAN Executive Committee.

By virtue of position held:

- Board Chairperson: Tom Ourada - Crete, NE
- Board Vice-Chairperson: Randy Woldt - Wisner, NE
- Board Secretary-Treasurer: Chris DesPlanques - Indianola, IA

Currently elected by the MEAN Board to serve as at-large members on the Executive Committee:

- Bill Hinton - Kimball, NE
- Brent Nation - Fort Morgan, CO
- Mike Palmer - Sidney, NE
- Adam Suppes - Delta, CO

**The following nominations have been received as of January 16, 2025:**

- Bill Hinton – Kimball, NE
- Brent Nation – Fort Morgan, CO
- Mike Palmer – Sidney, NE
- Adam Suppes, Delta, CO

**MEAN Board of Directors**

**ELECTION OF JOINT OPERATING COMMITTEE AT-LARGE MEMBER\***

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Michelle Lepin  
**Action Proposed:** Information/Approval

---

Election of a Joint Operating Committee At Large member will be conducted at the January 23, 2025, annual meeting. Nomination forms were previously distributed electronically. Nominations received by electronic mail will be presented at the meeting; however, additional nominations will be accepted at the meeting and added before voting occurs. Terms of the members are for fiscal year 2025-2026 (April 1 through March 31).

The Joint Operating Committee is composed of the three officers from MEAN, ACE, and NPGA plus three at-large member positions (one Representative or Alternate Representative from MEAN, one from ACE, and one from NPGA will hold the three At-Large positions).

The MEAN Board Chairman, Vice-Chairman, and Secretary/Treasurer elected at the January 23, 2025 annual meeting will serve on the JOC by virtue of position held.

Currently elected by the MEAN Board to serve as an at-large member on the Joint Operating Committee:

- Matt Langhorst, Glenwood Springs

**The following nominations have been received as of January 16, 2025**

- Matt Langhorst
- Ron Doggett

**MEAN Board of Directors**

**UPDATES AND REPORTS**

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information

---

Market & Operations

Brad Hans, Director of Wholesale Electric Operations will provide an update on current energy prices in the markets and Southwest Power Pool (SPP) expansion plans.

Western Area Power Administration (WAPA)

Nicole Kubik, Member Relations Representative will provide an update.

2025 NMPP Energy Annual Conference

Mandy Hansen, Director of Utility Services and Member Relations will provide an update.

**MEAN Board of Directors**

**LEGISLATIVE UPDATE**

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Staff  
**Action Proposed:** Information/Approval

---

Staff will present an update on legislative activities and items being monitored during the 2025 Nebraska, Colorado, Iowa, and Wyoming legislative sessions.

**MEAN Board of Directors**

**GENERAL COUNSEL REPORT – CONTRACTS AND LEGAL UPDATES**

**Date:** January 23, 2025  
**Initiator/Staff Information Source:** Michelle Lepin  
**Action Proposed:** Information

Contracts Report:

<b>Other Party</b>	<b>Agreement Name</b>	<b>Effective Date</b>	<b>Termination Date</b>
Black Hills Power, Basin Elec., Powder River Energy Corp.	Service Agreement for Firm Point-to-Point Transmission Service (20 MW from Wyodak 230 kV bus to Stegall West 230 kV bus) (Wygen I)	1/1/2025	1/1/2026
Central Nebraska Public Power and Irrigation District	Temporary Supplemental Power Addendum to the Hydro Power Purchase Agreement (Jeffrey units)	1/1/2025	2/28/2025
Jerry Roling Motors Inc; Waverly Utilities	Agreement for Purchase of As-Available Energy (QF) (Greater than 100 kW)	12/17/2024	Terminates twenty (20) years following 12/17/2024 Execution Date unless sooner terminated upon at least 90 days written notice by either party; QF termination notice must include an explanation satisfactory to MEAN to demonstrate that the QF has established alternative arrangements for managing any excess output from the Facility to minimize impact to the Participant and MEAN; agreement automatically terminates if the total requirements contract between MEAN and City terminates and wholesale power supply ceases
WAPA	Exhibit A Revision 3 (East-Side Deliveries) to Capacity and Energy Displacement Agreement (No. 19-RMR-3095)	10/01/2024	5/31/2029

Other Party	Agreement Name	Effective Date	Termination Date
WAPA	Exhibit B Revision 3 (West-Side Deliveries) to Capacity and Energy Displacement Agreement (No. 19-RMR-3095)	10/01/2024	5/31/2029
WAPA, Kickapoo Tribe of Kansas	Benefit Crediting Contract No.24-RMR-3471	10/01/2024	9/30/2054, or upon termination of Contract 14-RMR-2521, whichever is earlier. May be terminated at any time by mutual agreement of the Parties; or unilaterally by WAPA, the Kickapoo Tribe or MEAN upon two (2) years advance written notice to the other Parties

Legal Report:

**Contract Purchaser Transition Status**

MEAN staff continues to communicate with the City’s representatives regarding important milestones and due dates in the transition necessitated by the City’s election to become a Contract Purchaser on April 1, 2026 under the Service Schedule M agreement. It is MEAN staff’s understanding that the City will become the registered Market Participant in the SPP RTO Integrated Marketplace and that the City has not yet finalized an agreement for an agent’s services or procured the necessary transmission service.

The following is a non-exhaustive list of issues that MEAN will likely need to address as part of the Contract Purchaser transition:

- **Develop Rate for Contract Purchasers**
- **Develop Charges for Contract Purchasers**
- **Rate-Based Services:** Determine Contract Purchasers’ eligibility, if applicable
- **Fee-Based Services:** Determine Contract Purchasers’ eligibility, if applicable
- **Asset Management Policies and Procedures (AMPP) Changes**
- **MEAN Financial and Administrative Policies and Guidelines Changes**
- **Market Registration Changes**
- **Transmission Arrangement Changes**
- **Power supply:** Finalize a plan to serve the Contract Demand (fixed amount round-the-clock)
- **MEAN Contracted Solar:** Determine how to handle MEAN Contracted Solar located on Contract Purchaser’s distribution system
- **Congestion Hedging Changes**
- **Modeling Changes for Compliance and Resource Adequacy**
- **Load Forecasting Changes**
- **Integrated Resource Planning Changes**
- **Scheduling and Operating Procedures Changes**
- **MEAN Operations Budget Updates**
- **Business Systems Application Changes**

- **WAPA Allocation:** Update scheduling processes with regard to City’s WAPA allocation because the Scheduling Agent Agreement among WAPA, MEAN and City will expire 3/31/2026
- **Meter Agent Changes**
- **Contract Demand:** Calculate fixed amount of Contract Purchaser’s Contract Demand
- **Bilateral Settlement Schedule (BSS) Set Up**
- **Distributed Generation Meters:** Deactivate (if applicable)
- **Renewable Energy Certificate (REC) Transfer due to REC Agent Termination**
- **Governance Changes**
- **Terminate Green Energy Subscription:** Termination letter mailed October 23, 2024 to be effective April 1, 2026
- **Rescind May 19, 2022 Resolution Regarding Member Generation:** Approved by Board on November 14, 2024
- **Renewable Distributed Generation Policy Changes:** Approved by Board on November 14, 2024
- **Resource Hub Set Up:** Initial setup completed in December 2024

### **RTO News: FERC Orders 719 & 745 (Demand Response)**

MEAN participants with existing or proposed large industrial customers or other interruptible loads should have a heightened awareness of FERC Orders 719 and 745, which were intended to allow demand response participation in organized electric markets.

MEAN requests to be notified promptly if your utility is contacted by a customer inquiring about participating in an organized market (such as SPP or MISO). Strict response deadlines have been dictated by the Regional Transmission Organizations (SPP and MISO) per Order 719. Failure by a local distribution utility to timely respond to such an inquiry will likely result in the RTO moving forward with allowing such market participation.

### **Nebraska News**

As a reminder, certain changes to the Nebraska Open Meetings Act took effect January 1, 2025 due to LB 287, which was passed last year in the Nebraska Legislature:

- Open Meetings Act change effective 1/1/25: For entities publishing meeting notices with a newspaper, the notice now must also be posted on a statewide website established and maintained as a repository for such notices by a majority of Nebraska newspapers (this is in addition to existing posting/publishing requirements).